	Scheme name / summary description of key terms	Recipient	Value £'000
Α	Economic growth		
	None		
В	Transport		
	None		
С	Quality of life		
	None		
D	Green and open spaces		
	None		
Е	Housing growth		
	None		
F	Housing investment		
	None		
G	People – capital and growth		
	South West Secondary School Feasibility – Silverdale Expansion	Chorus Academy Trust	

	See Appendix 1 Section G for scheme details	
	Legal Implications The maximum grant of £100,000, which is paid in arrears, is to be granted to the Grant Recipient for them to carry out the Project. The Project being stated in the Agreement as carrying out a Stage 1 & 2 Feasibility Study into increasing school admissions (the Project) substantially as described in Schedule 1. The Grant Recipient is responsible for the commissioning and oversight of the	
	Project ensuring value for money and maintaining financial records. The Grant Recipient must appoint a project manager to project manage and must not without prior notice to the Council, make any substantial changes to the Project.	
	The Project Manager must ensure that it and its agents make all information relating to the Project accessible to the Council and maintain/retain all books, records and documentation relating to the expenditure and transactions of the Project for 6 years.	
	The Grant Recipient must maintain adequate insurance and must keep the Council indemnified against all losses etc resulting from its acts or omissions in undertaking the Project or breach of the Agreement.	
	The Grant Recipient must repay the Grant (Clawback) where it breaches the Agreement; uses the funds for other purposes; or does not complete the Project.	
	The Grant Agreement also has standard clauses dealing with matters including warranty, non-assignment, notice, variation and third-party exclusions.	
Н	Essential compliance and maintenance	
	None	
1	Heart of the City II	

None

This page is intentionally left blank